Australian BullCharts User Group (BCUG)



Minutes of Melbourne Meeting #227

In the Boardroom at the Matthew Flinders Hotel, Chadstone (Melb), Tuesday 17 June, 2025, at 7:30pm

(These meeting minutes are a record of the discussion at the Melbourne meeting, and with the meeting agenda are also the basis of the Remote Users Webinar session that normally takes place a week after this Melbourne meeting. The first user group meeting was at Box Hill RSL, Melbourne, on 10th August 2006.)

Present: Robert Brain (chair), Ilia Bermous, Andy Couper, John Cobb, Vedansh Malhan, (5 who could attend).

Apologies: Kevin Coombs, Des Bleakley (2 who could not attend and who sent apologies).

- Welcome (attendance and apologies) Robert opened the meeting and welcomed everyone and said its great to have a few more people than last month. Also, everyone was reminded of the general disclaimer that any information shared at this session is for information only and is not advice of any sort.
 - (a) **Markets discussion** As often happens, there was some discussion (over dinner, and then in the meeting) about the markets, and Trump's latest moves, and the price of gold, and more.
- 2. Admin matters; Correspondence in/out; business arising from last meeting: (The "Milo tin": balance = \$2.53).
 - (a) **Announcement reminder**: We have a unique and user-friendly URL for our video collection on YouTube: <u>www.YouTube.com/@BullCharts</u>, where we currently have more than 42 very informative videos (some are trading strategies and some are "how to" instructional videos).
- 3. This month's focus and discussions and the key points raised:

Trading strategies – How to navigate the supplied scans

The standard BullCharts software includes 135 "Default Scans", most of which are categorised by type, and by author. Many of these scans have some great example ideas about trading strategies, and how to achieve them. So, how do we find the ones we want? In this session we explored the supplied "Default" scans, and their categorisation, and the tips to help you when creating your own scans.

Key points from the discussion include the following:

- (a) There are 135 supplied scans included with the BullCharts software. They can be viewed in the BullScan Manager in one of three ways – sorted by "Scan Name", or grouped by Category, or grouped by Author. In the session we walked through these options.
- (b) We also looked at where the Scan files reside on the computer hard drive.
- (c) We noted that most of the supplied scans are "regular" scans where the user can simply use the drop-down selection items to set up the criteria, and some are "BullScript" scans that have been set up using BullScript.
- (d) We had a look at some of the scans in detail, to see what sort of scan criteria is used.
- (e) The conclusion regarding all these scans was that they are a good list of examples to help BullCharts users get started with trading ideas, as well as including lots of detail example steps for scan criteria.

4. ASX Share Trading Game -

- (a) The ASX Game is now running only for a couple more days ending on 19 June. [The registrations for Game 2 in 2025 will open in early July with trading from early August to late November.]
 [Source: https://www.asx.com.au/investors/investment-tools-and-resources/sharemarket-game/public-sharemarket-game]
- 5. BullCharts Tips, "How To?", etc.
- (a) The latest version of BullCharts now available on the BullCharts Downloads page: 5.1.125.

6. Stocks (and sectors) we are watching -

- (g) Stocks to watch:
 - i. Robert quickly showed price charts for his latest (last weekend 14 June) list of trending stocks from his Weekly Watch List
 - (BOQ, CDA, CGF, CLW, CQR, DOW, HDN, KAR, MTS, NSR, NST, STO, WGX).
 - ii. We quickly looked at securities going ex-dividend in the next few weeks (ALQ, CIP, COF, GNC, RFF, WGB).
- 7. General Business (and anything else to share?)
 - (a) Question re Cash Rates (nothing tonight)
 - (b) **BCUG Google Drive** Nothing new tonight.

- (c) Tech, news, seminars, websites, books, etc. Nothing tonight.
- (d) Tech/apps Tips None tonight.
- (e) **Any other business?** None tonight.
- (f) Carry-over ACTIONs and discussion topics: Suggestions for future topics welcome.
- Confirmation of next meeting and venue. *The next Melbourne meeting will be:* Tuesday 15 July, the third Tuesday of the month, (in 2025 it's normally the third Tuesday of each month, except in December) at the usual venue – Matthew Flinders Hotel, Chadstone – at the usual time, ie. 6pm for dinner/drinks in the Bistro, and the meeting will start at 7:30pm as usual in the Boardroom meeting room. [Google-map link for the Matthew Flinders Hotel – Melway map 69 G1] The User Group Webinar will be one week later – Tuesday 22 July.

9. Meeting closed 9:25 pm.

* **NOTE**: We use the **BullCharts Discussion Forum** at the web site: <u>www.bullcharts.com.au/forum/default.asp</u>. And we utilise a Google Drive facility (in the "cloud") to store and share files (and more) amongst the user group members. If you don't have access, simply email me and request it.

Robert Brain (User Group convenor) — Don't forget to visit **Brainy's Share Market Toolbox:** www.robertbrain.com and BullCharts stuff here: <u>www.robertbrain.com/bullcharts</u> **Also see:** the <u>official BullCharts KnowledgeBase</u> on the BullCharts website, and also Robert's <u>BullCharts KnowledgeBase</u>, and <u>eBook (PDF) articles on BullCharts</u>.



**** Disclaimer**: Any information presented or discussed at these meetings is only opinion, and is of a general nature, and is not financial advice of any sort. Any person taking action based on information at the meetings does so at their own risk. **Note**: The User Group meetings tend to cover much material, and discuss much information, about technical analysis, trading, and BullCharts software. These minutes only summarise the key points. The maximum benefit will always be obtained by being there in person, and taking copious notes, and/or attending the <u>user group webinar</u>.

Melbourne meeting dates on <u>Tuesdays</u> in 2025

Meeting dates (for Melbourne user group) — Webinar sessions are usually one week later.

- January 21, 2025
 February 18
- March 18
- April 15

May 20
 June 17
 July 15
 August 19

- September 16
- October 21
- November 18
- December 9 (second Tuesday of the month)

Robert Brain (BCUG Convenor)

(See list of "mentioned things" ... next page)

Summary list of recently mentioned thingys (no recommendations) (updated May 2024) (recent changes are indicated with colour and italics)

(
Books (also see: www.robertbrain.com/books/books.html)		
1. "Trading in the Zone", Mark Douglas.		
2. "Secret Life of Real Estate and		
Banking", 2009, Phillip J Anderson.	1	(
3. "The Secret Code of Japanese	2	Ş
Candlesticks" by Felipe Tudela	3	(
 "Starting out in Shares — the ASX Way", more details from the ASX 	4	t
website:	5	÷
http://www.asx.com.au/education/starting -out-in-shares-the-asx-way.htm	6	F
5. "A Complete Guide to Volume Spread	7	-
Analysis", Anna Coulling	8	-
6. "Blueprint to Wealth", Gary Stone.	9	
 "Foundations of Trading" Howard Bandy. 	10	-
8. "Fibonacci and Gann Applications in	11	~
Financial Markets", George A.	12	-
Maclean.	13	-
9. "High Probability Trading", Marcel	14	-
Link.	15	ľ
10. "Charting the Stock Market — The Wyckoff Method", Edited by Jack K.	16	י כ
Hutson.	17	
11. "A Definitive Guide to Point and		1
Figure" by Jeremy du Plessis		
12. "Unholy Grails", by Nick Radge		
 "Trade your way to Financial Freedom", Van K. Tharp (topics: risk, position sizing, etc.) 		
14. "The Intuitive Trader" by Robert Koppel		
 A paper "Extraordinary Popular Delusions and the Madness of Crowds" (recommended reading). 		
16. "Stikky Stock Charts", Laurence Holt.		
17. "Technical Analysis of the Financial Markets" by John Murphy		
18. "The Panic of 1907" by Robert Bruner and Sean Carr		
19. <u>www.betterbooks.com</u>		
20. www.traderslibrary.com		
21. www.booktopia.com.au		
e above list of things mentioned at recent meetir	nas is	r

APP iOS Android CNBC StockTips for iPad YES no Compound Stock Earnings YES no the standard "stocks" app is YES n/a rather good University app for phone YES n/a Bloomberg for Smartphone CNN Money StockTouch for iOS, tba tba IB TWS YES tba T.Interceptor tba tba StocksTracker (and on YES tba Windows) PC tba DailyStocks tba Trading Ideas tba tba ChebTrendPro tba tba KalmanSignal tba tba StockIdeaPro tba tba Investing.com tba tba

Smartphone Apps

The above list of things mentioned at recent meetings is not a recommendation or endorsement.

(See websites and seminars over the page)

	Websites (updated January 2023)	Seminars, etc.
1.	<u>https://wise-owl.com/</u> – For ASX small cap stock portfolio ideas.	 Symposium resources road shows www.symposium.net.au
2.	www.marketindex.com.au – including free price data, and ASX index rebalance announcements.	 Trading Super Investing — Future Wealth Forum, with a new website address: www.futurewealthforum.com.au/ (this was the
3.	https://simplywall.st/about	Trading Investing Expo)
4.	https://www.tradingview.com/	3. IFTA — <u>www.ifta.org</u>
5.	http://bettersystemtrader.com/ Trading related podcasts.	4. The next IFTA Conference: http://www.ataa.com.au/ifta-
6.	<u>www.marketindex.com.au</u> and by adding the text: /mobile on the end of the URL, in your smartphone browser, this will offer to save a shortcut to your phone.	conference.html 5. Trading & Investing seminars & Expo- www.tradingandinvestingexpo.com.au-
7.	www.jstock.org	
8.	www.investing.com	
9.	www.TradingView.com	
	www.forexfactory.com	
	www.shareprices.com.au	
	www.shortman.com.au	
	AquaSnap software: <u>http://www.nurgo-</u> software.com/products/aquasnap	
14.	TimeLeft, a free countdown clock: <u>www.timeleft.info</u>	
	www.investing.com	
	www.livewiremarkets.com/	
	www.marcustoday.com.au — the daily email.	
	Share market podcasts: Better System Trader <u>http://bettersystemtrader.com/</u>	
19.	MetaStock formulae http://www.meta-formula.com	
20.	Web site: <u>www.finviz.com</u>	
21.	Aust BioTech Conference www.ausbiotechinvest.com	
22.	Volume Spread Analysis — Trade Guider — <u>www.tradeguider.com</u> . What is VSA? <u>see Wikipedia</u> , and www.VolumeSpreadAnalysis.com	
23.	Interest rate securities: www.finnewsnetwork.com.au	
24.	Market Watch <u>www.marketwatch.com</u>	
25.	Biotech web site: <u>www.valutech.com.au</u>	
26.	Commodity prices and overseas indexes; <u>www.forexpros.com</u> now changed to:	
	www.investing.com	
27.	For screen capture, BB FlashBack Express — <u>www.bbsoftware.co.uk/BBFlashBack_FreePla</u> <u>yer.aspx</u>	
The abo	ve list of things mentioned at recent meetings is	not a recommendation or endorsement.