



**Australian BullCharts User Group**  
**Minutes of Melbourne Meeting #147**  
**At the Leighoak Club hotel, Oakleigh,**  
**Wednesday 17 October, 2018, at 7:30pm**

(These minutes are a record of the discussion at the Melbourne meeting, and with the meeting agenda are also the basis of the Remote Users Webinar session that takes place a week after this Melbourne meeting.)

**Present:** Robert Brain (chair), Ilia Bermous, John Beattie, Kevin Coombs, Liz Haylock, Rick Riccio, Ross Mendan (a total of 7 who could attend).

**Apologies:** Anthony Stevens, Des Bleakley, Ross McLaren (three who could not attend and who sent apologies).

1. **Welcome (attendance and apologies)** — Robert welcomed everyone and opened the meeting, recording the attendance and apologies.
2. **Admin matters; Correspondence in/out; business arising** — none  
(The “Milo tin” balance = \$11.23 — but we owe one gift to last month’s speaker).
3. **This month’s focus — The BC Trade Planner tool**

BullCharts includes a Trade Planner tool to help with position sizing. (See the toolbar button at the end of the “Actions” toolbar across the top of the BullCharts window). Exactly what does it do? How does it work? How can it help to determine the risk in a trade, and suggest a position size? We discussed this and more in this session. Some comments from the discussion:



- (a) A screen shot of the Trade Planner tool is shown at right.
- (b) Robert has a 6-minute “how to” video stored online at Vimeo.com which explains the BullCharts Trader Planner tool, and demonstrates how to use it. You can see that video here:  
<https://vimeo.com/89676452>  
[There is a link to this on my own BullCharts Knowledgebase web page here:  
<http://robertbrain.com/bullcharts/kb.html#> ]
- (c) The Trade Planner tool is sort of related to the Alerts tool in BullCharts, because it refers to price levels on the charts. **Therefore, the following suggestion was raised:**  
Enhance the Trade Planner tool by including a tick box (perhaps toward the bottom of the tool’s dialogue box), so as to enable adding the trade Target Price and the Stop Loss price as an Alert into the list of Alerts. Then if the share price rises to the Price Target, or falls to the Stop Loss, an alert will be triggered.

- (d) The amount of brokerage that is paid for a trade was also discussed. As we know, depending on the parcel size, some brokers charge a percentage of the parcel amount instead of a flat dollar amount. So it would be useful **to include the following minor enhancement:** Adjacent to the **Entry Brokerage** amount, include another option for the percentage amount for brokerage, with **either** the dollar amount to be entered, or the percentage amount.

[Various BCUG presentations can be downloaded [from this BCUG Presentations folder.](#)]

4. **BullCharts — Tips, “How To?”, etc.**
  - (a) **Alerts** — There was reference to the BullCharts Alerts feature in tonight’s discussions, but a couple of people were not familiar with this feature, so we demonstrated both the Horizontal Alerts, and the Sloping Alerts features.
  - (b) **It was noticed that the index volumes** were missing from the BullCharts database on Tuesday night 16th October, and that as of tonight’s meeting (Wednesday 17th) they are still missing. To recover from this situation (which happens occasionally), follow these steps:  
In the BullCharts Data Downloader, specify the date range in question (which might be a range of just one day), and then tick the box “Clear and rebuild tables”. This will download the data for that

date, or date range. If BullCharts thinks that the data is already in the database for that range, it might prompt with a message “Your database is up to date. Do you wish to download the data again?” Simply click on “Yes”.

- (c) **BullCharts error message** — On some occasions, some users have experienced an error message and encountered a large red diagonal cross that runs right across the BullCharts price chart. We recently discovered one possible reason for this. If running a display screen at a very high resolution, then trying to display a price chart can cause this error. This can happen when creating price chart after running a scan, or simply grabbing the edge of a price chart that doesn't fill the screen, and drag one edge of the chart to make it bigger. The current recommended max screen resolution is 1920x 1080. BullCharts might display price charts correctly at higher screen resolutions, or you might encounter this error — especially if you try to run BullCharts on a screen with a resolution as high as 5000 horizontal pixels. The fix for this is to reduce the screen resolution.
  - (d) Someone had encountered a strange behaviour with IntelliCharts, which we could not reproduce in the meeting. It might be a bug. Description as follows: In BullCharts, with IntelliCharts enabled, draw some chart tools on the price chart, and then open a BullCharts “News” window. Swap back to the price chart and the chart tools have gone from the chart.  
[We need to revisit this, and ask the user to demonstrate — John B].
  - (e) **How to put live price data into an Excel spreadsheet?** — Rick advised that he has found a way to do this using an API. He will demonstrate it next month. [Thanks Rick.]
5. **Trading in practise** — We viewed the price chart of a few stocks.
6. **The \$100k Hypothetical portfolio**:- No update tonight.
- (a) **No update today.** Even so, it makes sense to consider a few stocks at meetings, and share ideas around the table as to what we think of the price charts, even if we don't make any decisions about purchase for a portfolio (at least the opinions and comments about the charts would be useful).
  - (b) **Portfolio review** — No review this month.
  - (c) **New stock purchases** — None today.
  - (d) **Portfolio documents (background)** — [Download and view the latest version of the plan document here](#). Also see the “Trade Planning” table (the observations of potential trades, and the position size and reward/risk details), and the separate “Trading Journal” table (the record of the buy and sell transactions, with the actual buy/sell details, including the amount of cash available). See the documents from the BCUG web page in Robert's Share Market Toolbox web site: [www.robertbrain.com/bcug/](http://www.robertbrain.com/bcug/).
7. **General Business** (and anything else to share?)

(a) **Melbourne Traders' Christmas Lunch** — **DATE CHANGE**.

This year's venue will be Cafe Oggi on Burwood Highway, Vermont South (opposite the Sofia's that we have been to a few times, but much better).

REVISED date: **Wednesday 12 December**.

See Cafe Oggi website: <http://cafeoggiburwood.com.au/>

(b) **News, seminars, websites, books, etc.**:- none

(c) **Tech Tips** — Nothing new. See the slowly growing list of apps etc below.

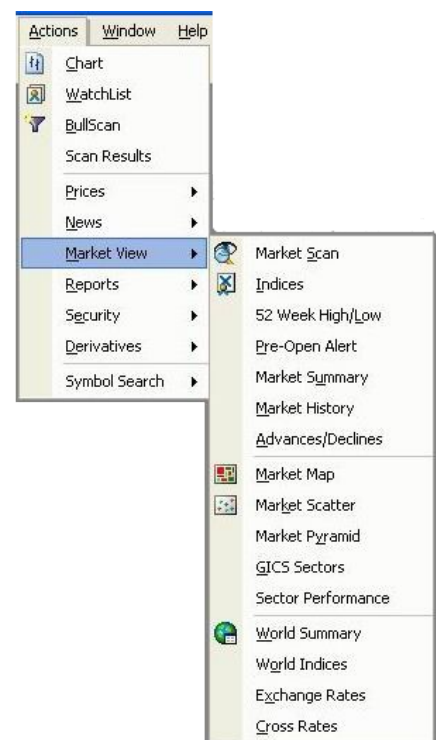
(d) **Any other business?** — none

(e) **Next meeting topic** — The BullCharts menu item “**Market View**” (as shown in the screen shot at right). This was suggested in the Remote User Webinar meeting a couple of months ago.

Also: Rick Riccio will demonstrate how to put live price data into an Excel spreadsheet (from the ASX data feed).

Also future meeting: “CFDs for Dummies”.

(f) **December meeting** — The Traders Christmas Lunch is Wednesday 12th December, the second Wednesday in December. In some years we have our December meeting on the second Wednesday. Perhaps we should make sure to have our December meeting on the third Wednesday of December this year? — CONFIRMED (Robert to check the venue booking). And for the bistro dinner we will plan to have the three course Christmas Dinner, which takes a little longer to get through, so start the December meeting 30 minutes later at 8pm.



(g) **Carry-over ACTION:** Robert to arrange. ETFs (Robert Grigg).

Maybe ask Andrew Couper to talk about day trading?

**NOTE:** One day?:- Peter Castle (speaker, as at recent ATAA meeting — RB to follow up).

Also: flags, pennants, etc.. It could be useful to ask Stuart McPhee to come back (talk about exits).

Possible future discussion: How can we measure our own trading performance?

Future:- Gann Fan? Other suggestions welcome.

8. **Confirmation of next meeting and venue.**

**The next Melbourne meeting will be:** Wednesday 21 November

(it's normally the **third Wednesday of each month**, ~~or the second Wednesday in December~~)

at the usual venue (Leighoak Hotel) at the usual time, ie. **6pm for dinner/drinks in the Bistro**, and the **meeting will start at 7:30pm** in the upstairs Function Room.

[[Google-map link](#) for the Leighoak Hotel if you view these meeting minutes on your computer.]

The User Group Webinar is usually one week later.

9. **Meeting closed 9:35 pm.**

\* **NOTE:** We use the **BullCharts Discussion Forum** at the web site: [www.bullcharts.com.au/forum/default.asp](http://www.bullcharts.com.au/forum/default.asp). And we utilise the [Yahoo Forum](#) facility (in the "cloud") to store and share files (and more) amongst the user group members. Anyone having difficulty accessing the Yahoo Forum should try to reset their password, or create a new account (using a good email address, not a crap one), or as a last resort send Robert an email). This facility is the best way to share these files (presentations, BullCharts customs scans, indicators, etc., etc.).

**Robert Brain (User Group convenor)** — Don't forget to visit **Brainy's Share Market Toolbox:**

[www.robertbrain.com](http://www.robertbrain.com) and BullCharts stuff here: [www.robertbrain.com/bullcharts](http://www.robertbrain.com/bullcharts)

**Also see:** Robert's [BullCharts KnowledgeBase](#), and [eBook \(PDF\) articles on BullCharts](#).



\*\* **Disclaimer:** Any information presented or discussed at these meetings is only opinion, and is of a general nature, and is not financial advice of any sort. Any person taking action based on information at the meetings does so at their own risk.

**Note:** The User Group meetings tend to cover much material, and discuss much information, about technical analysis, trading, and BullCharts software. These minutes only summarise the key points. The maximum benefit will always be obtained by being there in person, and taking copious notes, and/or attending the [user group webinar](#).

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See list of "mentioned things" ... below)

**Summary list of recently mentioned things** (no recommendations) (updated **August 2018**)  
*(recent changes are indicated with colour and italics)*

Books (also see: <a href="http://www.robertbrain.com/books/books.html">www.robertbrain.com/books/books.html</a> )	Smartphone Apps			
<ol style="list-style-type: none"> <li>1. <b>"The Secret Code of Japanese Candlesticks"</b> by Felipe Tudela</li> <li>2. <b>"Starting out in Shares — the ASX Way"</b>, more details from the ASX website: <a href="http://www.asx.com.au/education/starting-out-in-shares-the-asx-way.htm">http://www.asx.com.au/education/starting-out-in-shares-the-asx-way.htm</a></li> <li>3. <b>"A Complete Guide to Volume Spread Analysis"</b>, Anna Coulling</li> <li>4. <b>"Blueprint to Wealth"</b>, Gary Stone.</li> <li>5. <b>"Foundations of Trading"</b> Howard Bandy.</li> <li>6. <b>"Fibonacci and Gann Applications in Financial Markets"</b>, George A. Maclean.</li> <li>7. <b>"High Probability Trading"</b>, Marcel Link.</li> <li>8. <b>"Charting the Stock Market — The Wyckoff Method"</b>, Edited by Jack K. Hutson.</li> <li>9. <b>"A Definitive Guide to Point and Figure"</b> by Jeremy du Plessis</li> <li>10. "Unholy Grails", by Nick Radge</li> <li>11. "Trade your way to Financial Freedom", Van K. Tharp (topics: risk, position sizing, etc.)</li> <li>12. "The Intuitive Trader" by Robert Koppel</li> <li>13. A paper "Extraordinary Popular Delusions and the Madness of Crowds" (recommended reading).</li> <li>14. "Sticky Stock Charts", Laurence Holt.</li> <li>15. "Technical Analysis of the Financial Markets" by John Murphy</li> <li>16. "The Panic of 1907" by Robert Bruner and Sean Carr</li> <li>17. <a href="http://www.betterbooks.com">www.betterbooks.com</a></li> <li>18. <a href="http://www.traderslibrary.com">www.traderslibrary.com</a></li> <li>19. <a href="http://www.booktopia.com.au">www.booktopia.com.au</a></li> </ol>	<b>APP</b>	<b>iOS</b>	<b>Android</b>	
	1	CNBC		
	2	StockTips for iPad	YES	no
	3	Compound Stock Earnings	YES	no
	4	the standard "stocks" app is rather good	YES	n/a
	5	University app for phone	YES	n/a
	6	Bloomberg for Smartphone		
	7	CNN Money		
	8	StockTouch for iOS,	tba	tba
	9	IB TWS	YES	tba
	10	T.Interceptor	tba	tba
	11	StocksTracker (and on Windows) PC	YES	tba
	12	DailyStocks	tba	tba
	13	Trading Ideas	tba	tba
	14	ChebTrendPro	tba	tba
	15	KalmanSignal	tba	tba
	16	StockIdeaPro	tba	tba
	17	<b>investing.com</b>	tba	tba

The above list of things mentioned at recent meetings is not a recommendation or endorsement.  
 (See websites and seminars over the page)

Websites	Seminars, etc.
<ol style="list-style-type: none"> <li>1. <a href="http://www.marketindex.com.au">www.marketindex.com.au</a> and by adding the text: /mobile on the end of the URL, in your smartphone browser, this will offer to save a shortcut to your phone.</li> <li>2. <a href="http://www.jstock.org">www.jstock.org</a></li> <li>3. <a href="http://www.investing.com">www.investing.com</a></li> <li>4. <a href="http://www.TradingView.com">www.TradingView.com</a></li> <li>5. <a href="http://www.forexfactory.com">www.forexfactory.com</a></li> <li>6. <a href="http://www.shareprices.com.au">www.shareprices.com.au</a></li> <li>7. <a href="http://www.shortman.com.au">www.shortman.com.au</a></li> <li>8. AquaSnap software: <a href="http://www.nurgo-software.com/products/aquasnap">http://www.nurgo-software.com/products/aquasnap</a></li> <li>9. TimeLeft, a free countdown clock: <a href="http://www.timeleft.info">www.timeleft.info</a></li> <li>10. <a href="http://www.investing.com">www.investing.com</a></li> <li>11. <a href="http://www.livewiremarkets.com/">www.livewiremarkets.com/</a></li> <li>12. <a href="http://www.marcustoday.com.au">www.marcustoday.com.au</a> — the daily email.</li> <li>13. Share market podcasts: Better System Trader <a href="http://bettersystemtrader.com/">http://bettersystemtrader.com/</a></li> <li>14. MetaStock formulae <a href="http://www.meta-formula.com">http://www.meta-formula.com</a></li> <li>15. Web site: <a href="http://www.finviz.com">www.finviz.com</a></li> <li>16. Aust BioTech Conference <a href="http://www.ausbiotechinvest.com">www.ausbiotechinvest.com</a></li> <li>17. Volume Spread Analysis — Trade Guider — <a href="http://www.tradeguider.com">www.tradeguider.com</a> . What is VSA? see <a href="#">Wikipedia</a>, and <a href="http://www.VolumeSpreadAnalysis.com">www.VolumeSpreadAnalysis.com</a></li> <li>18. Interest rate securities: <a href="http://www.finnewsnetwork.com.au">www.finnewsnetwork.com.au</a></li> <li>19. Market Watch <a href="http://www.marketwatch.com">www.marketwatch.com</a></li> <li>20. Biotech web site: <a href="http://www.valutech.com.au">www.valutech.com.au</a></li> <li>21. Commodity prices and overseas indexes; <a href="http://www.forexpros.com">www.forexpros.com</a> now changed to: <a href="http://www.investing.com">www.investing.com</a></li> <li>22. For screen capture, BB FlashBack Express — <a href="http://www.bbsoftware.co.uk/BBFlashBack_FreePlayer.aspx">www.bbsoftware.co.uk/BBFlashBack_FreePlayer.aspx</a></li> </ol>	<ol style="list-style-type: none"> <li>1. Symposium resources road shows <a href="http://www.symposium.net.au">www.symposium.net.au</a></li> <li>2. <i>Trading Super Investing — Future Wealth Forum</i>, with a new website address: <a href="http://www.futurewealthforum.com.au/">www.futurewealthforum.com.au/</a> (this was the Trading Investing Expo)</li> <li>3. IFTA — <a href="http://www.ifta.org">www.ifta.org</a></li> <li>4. <b>The next IFTA Conference:</b> <a href="http://www.ataa.com.au/ifta-conference.html">http://www.ataa.com.au/ifta-conference.html</a></li> <li>5. Trading &amp; Investing seminars &amp; Expo- <a href="http://www.tradingandinvestingexpo.com.au">www.tradingandinvestingexpo.com.au</a></li> </ol>

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