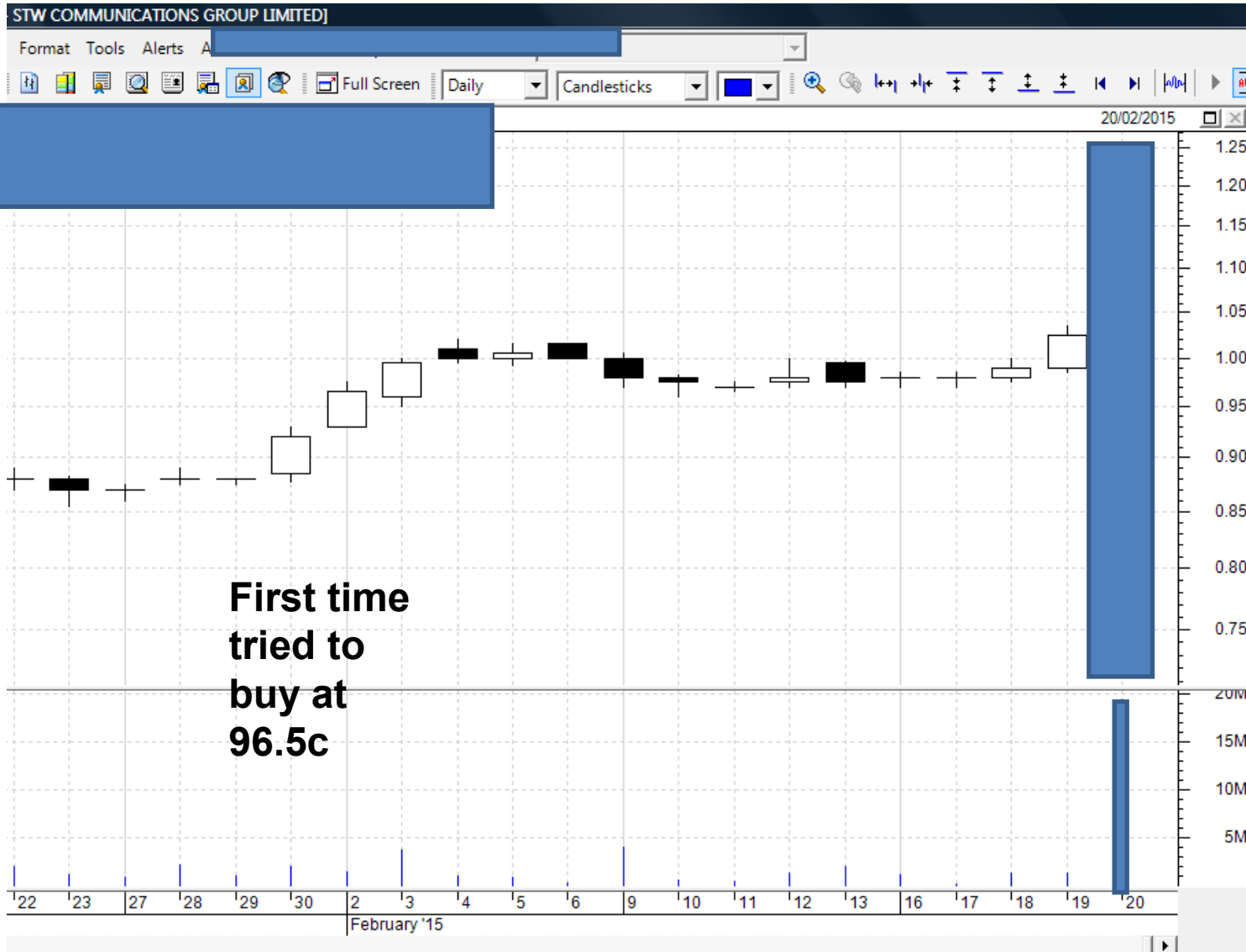


Price movements after announcements

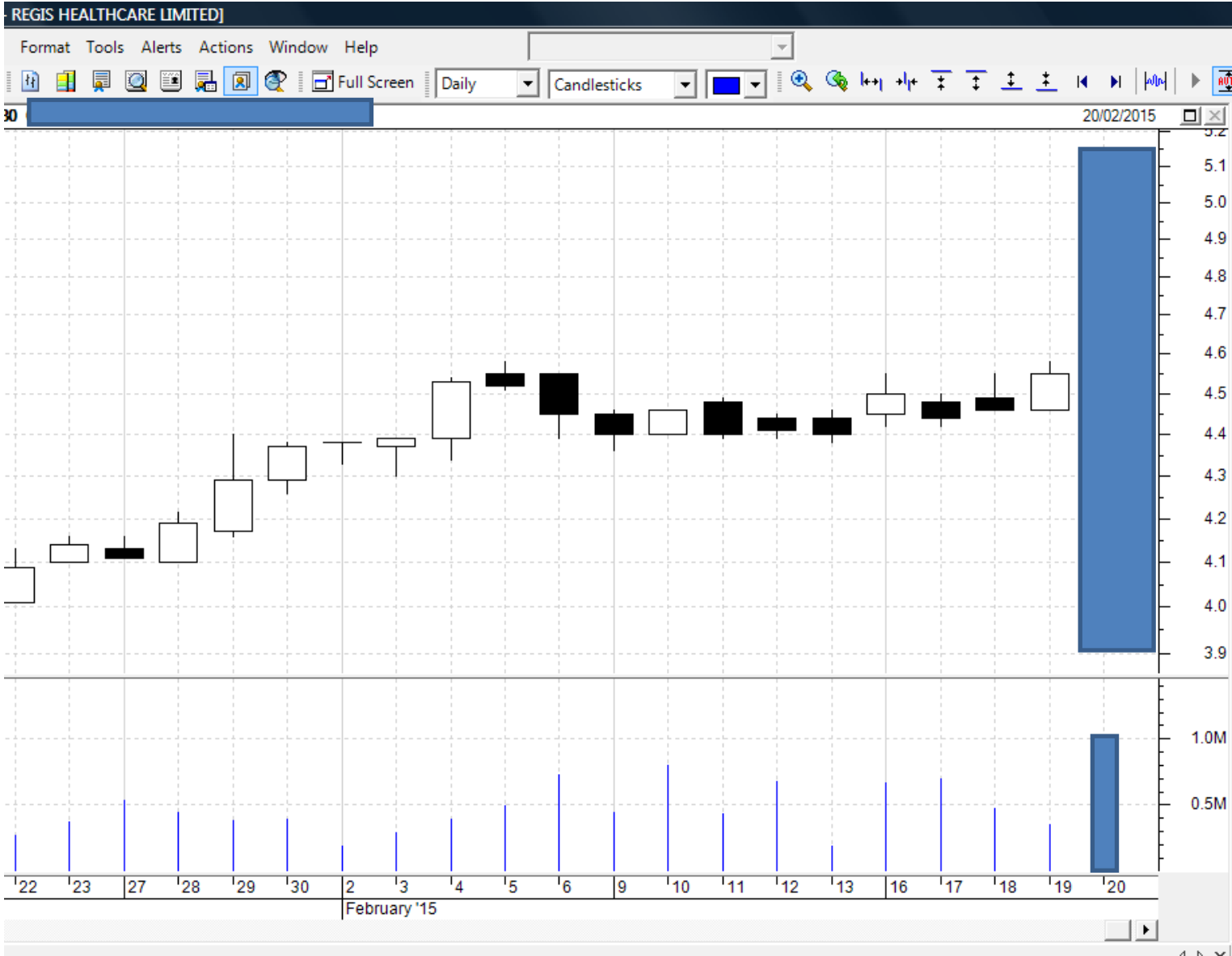
Ilia Bermous

18 March 2015

Stock #1: SGN



Stock #2: REG

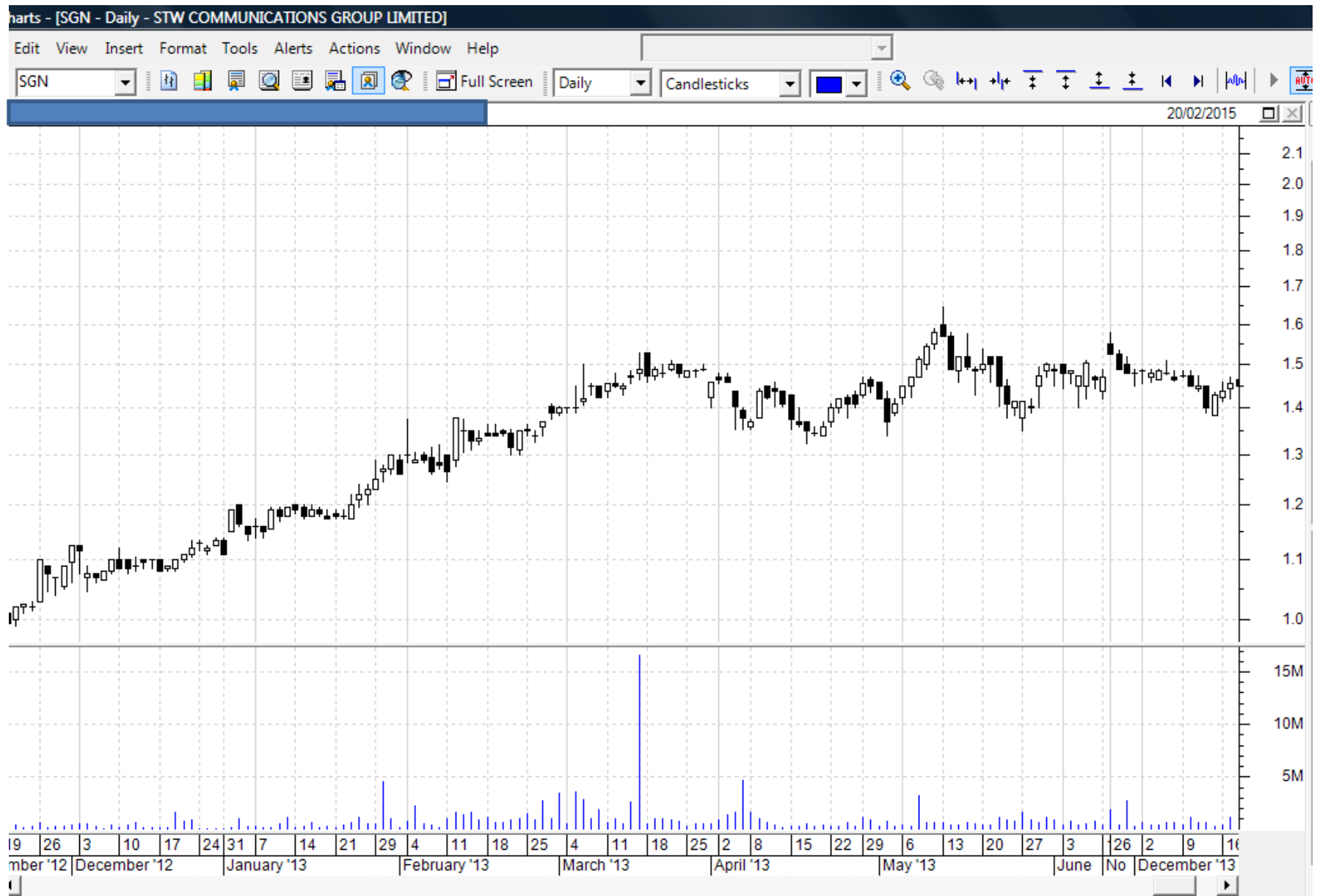


Closing price on 19 Feb 15 \$4.55 order submitted at 3:45pm 1500x\$4.55

SGN report: key points

- **Revenue** of \$442.9 million, **up 10.1%** (2013: \$402.1 million).
- Earnings Before Interest, Tax, Depreciation and Amortisation (“EBITDA”) of \$83.3 million, down 5.0% (2013: \$87.6 million).
- Underlying **Net Profit** (“NPAT”) of \$45.6 million, **down 7.8%** (2013: \$49.5 million).
- Underlying earnings per share of 11.3 cents, down 8.4% (2013: 12.3 cents).
- Final dividend of 3.5 cents per share, fully franked. Total dividend for the year of 6.8 cents (2013: 8.6 cents per share, fully franked) => **6.6% yield**

SGN chart a year ago



REG report: key points

- Revenue from ordinary activities increased by \$19.7 million to \$219.2 million, up 9.9% on the PCP.
- Net Profit After Tax from ordinary activities attributable to members decreased by \$2.6 million from \$17.7million to \$15.1 million, a decrease of 9.8% on the PCP.
- **Net profit** attributable to members **decreased** by \$1.6m from \$16.7million to \$15.1million, a decrease of 10% on the PCP.
- In accordance with the Prospectus dated 25 September 2014, **no dividends** were provided for or paid in respect of the period ended 31 December 2014.

SGN latest price movements

SGN \$0.790 ↓ -\$0.235 (-22.93%)

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[Sell](#)

STW COMMUNICATIONS FPO

Sat 21 Feb 2015 3:20 PM (Sydney time)

View Saved Chart: 1m

Edit

Delete

Compare

Upper Indicators

Lower Charts (up to 2)

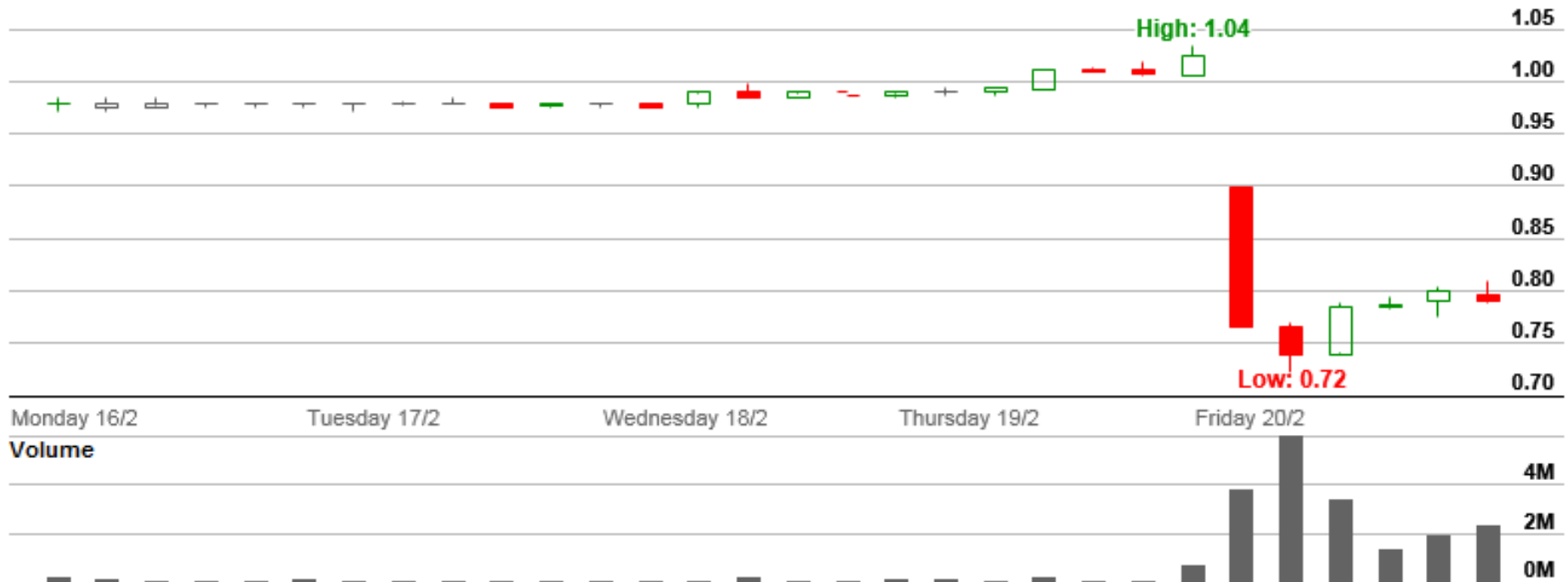
Chart Style

Save

Refresh

Date Range: [1d](#) | [5d](#) | [1m](#) | [3m](#) | [6m](#) | [YTD](#) | [1y](#) | [3y](#) | [5y](#) | [10y](#) | [All](#) | [Custom](#)

Draw trend lines



REG latest price movements

REG \$5.130 ↑ \$0.580 (12.75%)

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[Sell](#)

REGIS HEALTHCARE LTD FPO

Sat 21 Feb 2015 3:23 PM (Sydney time)

View Saved Chart: 1m

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Delete

Compare

Upper Indicators

Lower Charts (up to 2)

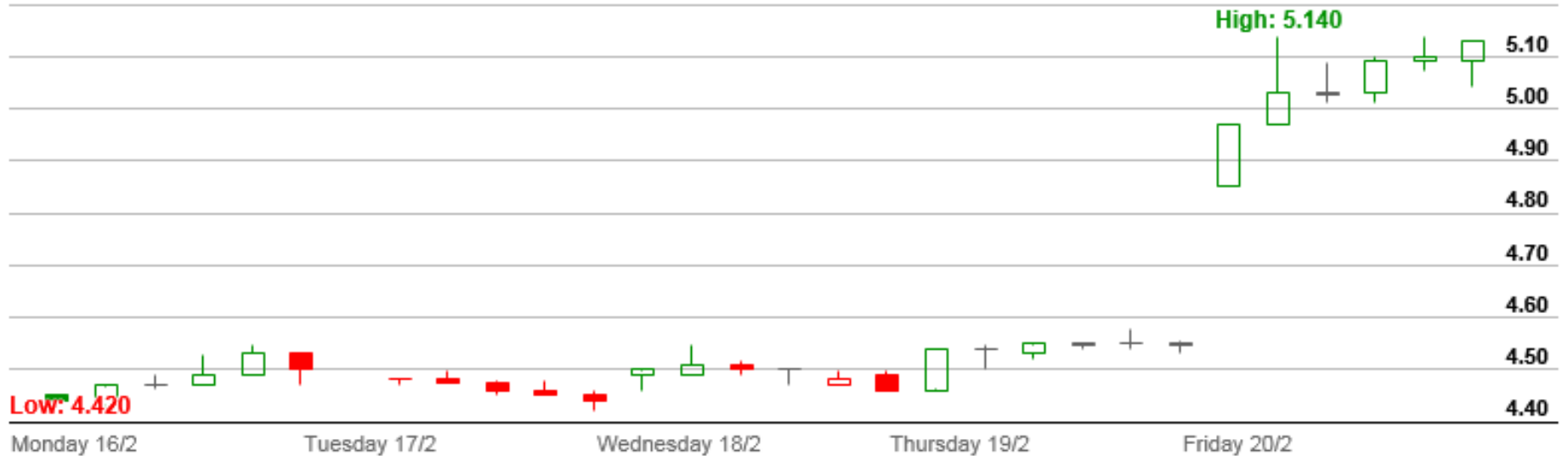
Chart Style

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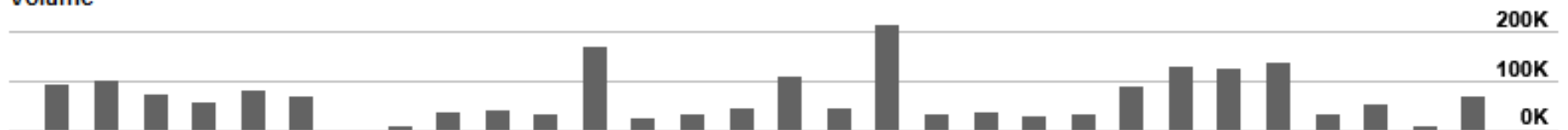
Refresh

Date Range: 1d | 5d | 1m | 3m | 6m | YTD | 1y | 3y | 5y | 10y | All | Custom

Draw trend lines



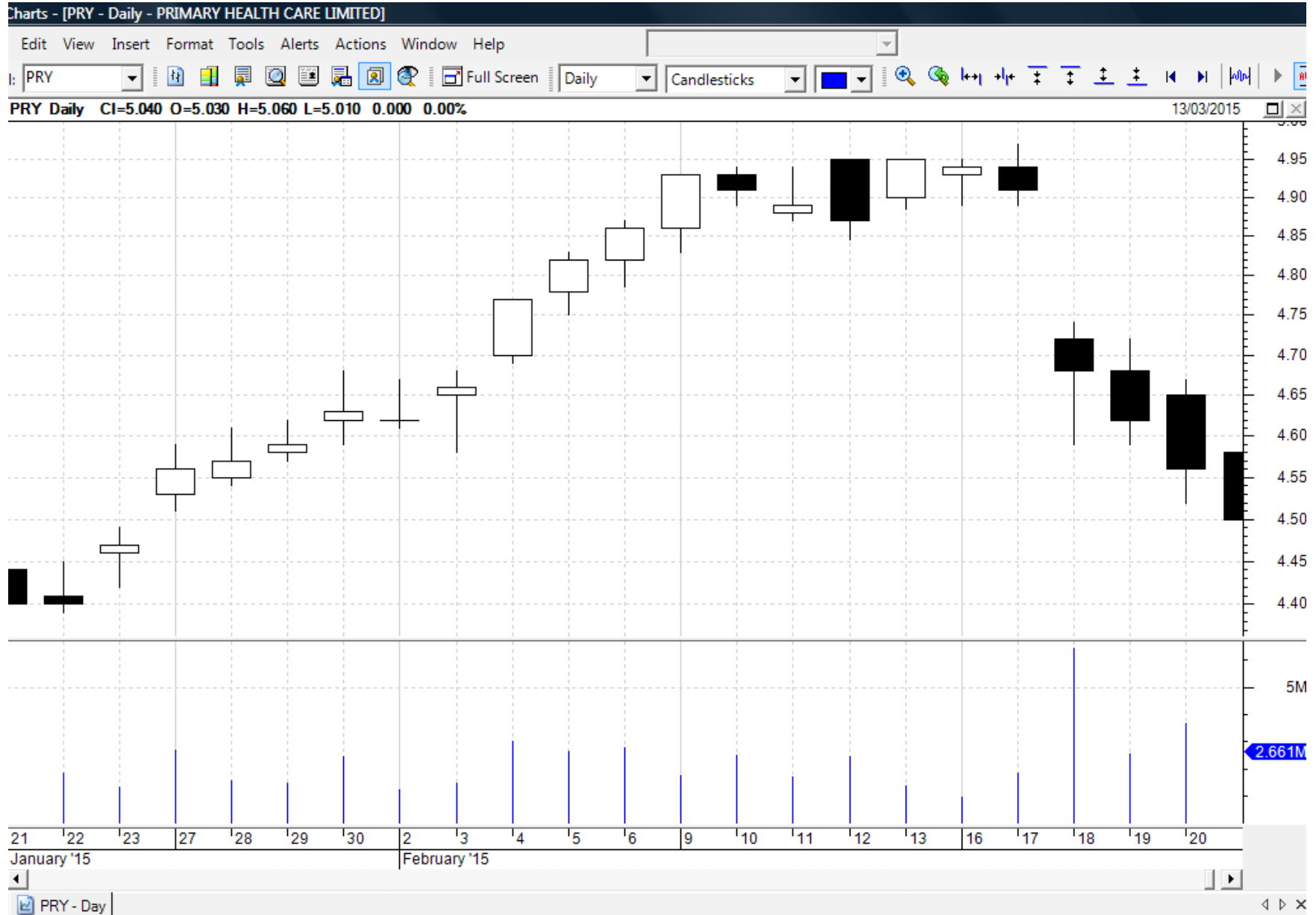
Volume



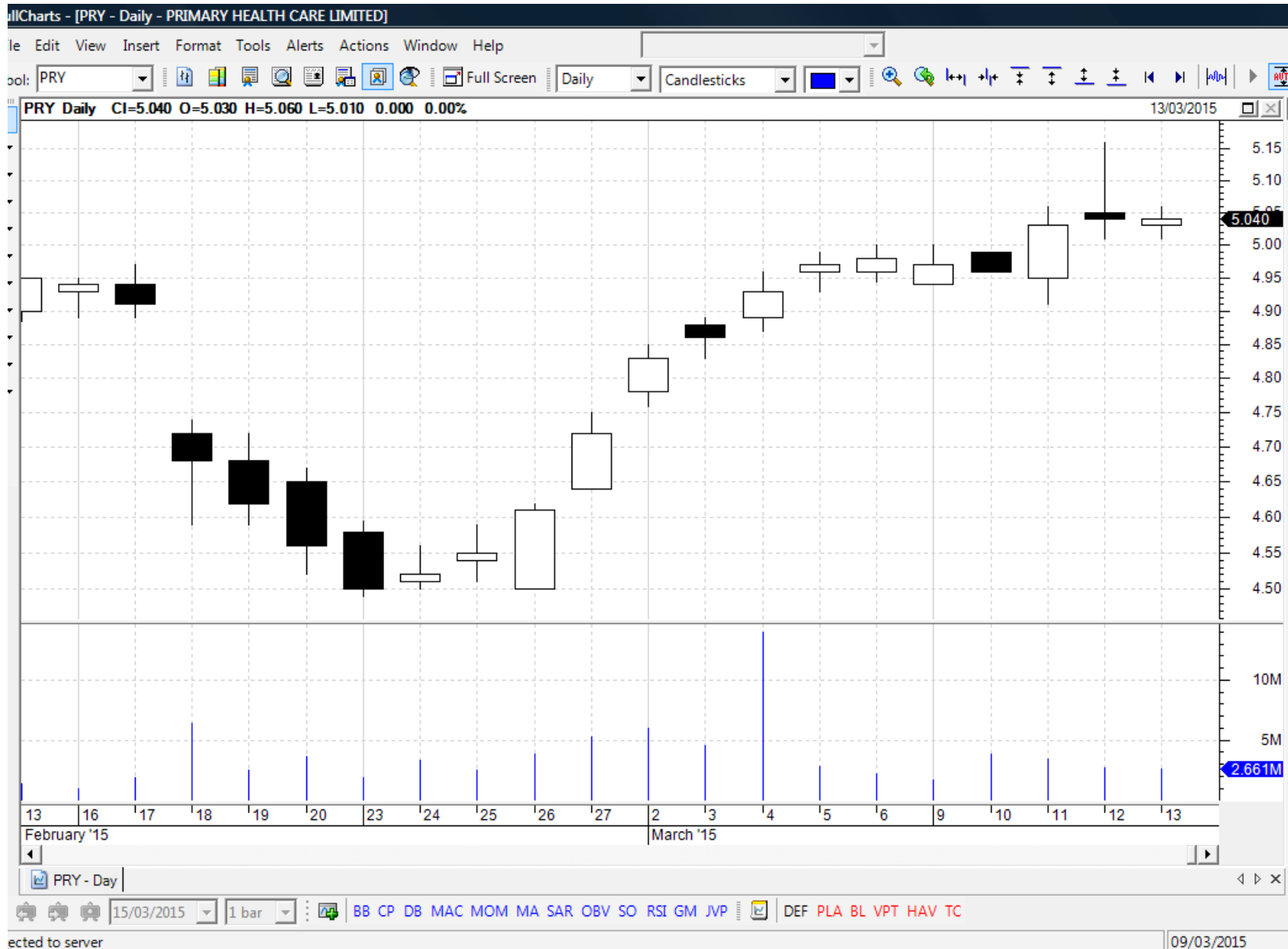
PRY report 1H FY2015 : key points

- Revenue growth of 6.3% to \$798.6 million (1H FY2014: \$751.0 million)
- EBITDA up 2.1% to \$196.1 million (1H FY2014: \$192.1 million)
- EPS up 5.0% to 10.5 cents per share (1H FY2014: 10.0 cps)
- Interim dividend of 9.0 cents per share (1H FY2014: 9.0 cps)

PRY share price movement after the announcement



PRY recent share price movement



Conclusion

- Stock movements on the day of an announcement in relation to the half year company activity are almost unpredictable
- Listening to a presentation on the internet of a very experienced trader who followed a strict rule of not trading stocks before their major announcement.