



Australian BullCharts User Group

Minutes of Melbourne Meeting #191

At Castello's Foresters Arms Hotel, Oakleigh (Melbourne),
Tuesday 21 June, 2022, at 7:35pm

(These minutes are a record of the discussion at the Melbourne meeting, and with the meeting agenda are also the basis of the Remote Users Webinar session that normally takes place a week after this Melb meeting. The first user group meeting was in Melbourne, at Box Hill RSL, on 10th August 2006.)

Present: Robert Brain (chair), Adam Owoc, Bill Mather, Ena Witis, Iliia Bermous, John Beattie, Paul Ash, Ross McLaren (a total of 8 who could attend).

Apologies: Des Bleakley (one who could not attend and who sent apologies).

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1. **Welcome (attendance and apologies)** – Robert opened the meeting and welcomed everyone to the new venue again. Everyone was reminded of the general disclaimer that any information shared at this session is for information only and is not advice of any sort.
 2. **Admin matters; Correspondence in/out; business arising:** (the “Milo tin” balance = -\$5.77).
 3. **This month's focus:**
 - (a) **Sharing trading strategies and scans – Author Strategies** – “BullCharts integrates major strategies developed by influential authors and active traders rarely included in a single package to give you the best choice of tools.” Robert led a discussion and knowledge-sharing session on the topic of **Author Strategies** in BullCharts. The key topics covered include:
 - (i) What is meant by “authors” in BullCharts?
 - (ii) Author strategies in scans.
 - (iii) Author strategies in indicators.
 - (iv) How can you easily find your own scans and indicators?Because of the amount of useful detail that was covered, Robert has since posted a new BullCharts KB article which you can see online here: <https://kb.bullcharts.com.au/knowledge-base/using-the-author-strategies/>
 - (b) **Mastering key parts of BullCharts (aka The QUIZ #4)** – This month: *Author Strategies*. Refer to the content of the new KB article referred to in the previous paragraph.
 4. **BullCharts – Tips, “How To?”, etc.**
 - (i) **BullCharts version?** – The latest release version is still 5.1.59 (even though some users might be on a newer beta version, testing out subtle changes).
 - (ii) Strategies, scans, indicators – Many were mentioned in the *Author Strategy* discussion above.
 5. **Stocks to watch** – In tonight's session we viewed the charts of a few stocks and marvelled at their performance: ABY, LFS, HPI, KLS, QAN. [Perhaps we should make sure to include this discussion each month?]
 6. **ASX Share Market Game** – The game ended on 16 June. We set up two **Game Leagues** for users to participate in this game, but no one in the meeting had done so.
 7. **General Business** (and anything else to share?)
 - (a) **Meeting venue changed** – Tonight's dinner was in the bistro at the Forester's Arms hotel, just 200 metres down the road from the Leighoak Hotel (on Dandenong Road, city bound). The meeting followed dinner in the adjacent meeting room. The general observations same as last month: bistro food was fine; meeting room worked fine; the room layout worked fine. Last month we said it would be good to have a whiteboard (the venue does not have a whiteboard for our use), so Robert asked Brendon to pay for one, and we now have one in our possession.
ACTION: Robert to cancel remaining bookings for the Leighoak – DONE.
 - (b) **BCUG – Google Drive** – Nothing new tonight.
 - (c) **Tech, news, seminars, websites, books, etc.:-**
 - (iii) Apparently CommSec has changed some options in their smartphone app.
[BTW – around the table tonight there were: 3 Android users and 4 Apple users.]
 - (iv) Website www.Marketindex.com.au – A very useful website, includes free price data and ASX index rebalance news – <https://www.marketindex.com.au/rebalance-announcements>. This is now added to the reference list on page 4 below.
 - (i) The Melbourne ATAA chapter is planning to restart the in-person chapter meetings on the **second Thursday in July** (revised from June).
 - (d) **Tech/apps Tips** – None tonight.

(e) **Any other business?** — None tonight.

(f) **Carry-over ACTIONS and discussion topics:** Suggestions for future topics welcome. (Andy will be able to share a trading strategy in a future session.)

8. **Confirmation of next meeting and venue.**

The next Melbourne meeting will be: Tuesday 19 July,

(in 2022 it's normally the **third Tuesday of each month**, except in December)

at (new in May 2022) venue – **Castello's Foresters Arms Hotel** – at the usual time,

ie. **6pm for dinner/drinks in the Bistro**, and the meeting will start at 7:30pm as usual in the adjacent meeting room.

[[Google-map link](#) for the Castello's Foresters Arms Hotel if you view these meeting minutes on your computer – Melway map 69 G6 with parking at rear, from Dalgety Street]

The User Group Webinar is usually one week later.

9. **Meeting closed 9:25 pm.**

* **NOTE:** We use the **BullCharts Discussion Forum** at the web site: www.bullcharts.com.au/forum/default.asp. And we utilise a Google Drive facility (in the "cloud") to store and share files (and more) amongst the user group members. If you don't have access, simply email me and request it.

Robert Brain (User Group convener) — Don't forget to visit **Brainy's Share Market Toolbox:**

www.robertbrain.com and BullCharts stuff here: www.robertbrain.com/bullcharts

Also see: Robert's [BullCharts KnowledgeBase](#), and [eBook \(PDF\) articles on BullCharts](#).



** **Disclaimer:** Any information presented or discussed at these meetings is only opinion, and is of a general nature, and is not financial advice of any sort. Any person taking action based on information at the meetings does so at their own risk.

Note: The User Group meetings tend to cover much material, and discuss much information, about technical analysis, trading, and BullCharts software. These minutes only summarise the key points. The maximum benefit will always be obtained by being there in person, and taking copious notes, and/or attending the [user group webinar](#).

See list of "mentioned things" ... below)

Melbourne meeting dates on Tuesdays in 2022 – Webinar sessions are usually one week later.

— ~~January 18~~

— ~~February 8th 15~~

— ~~March 15~~

— ~~April 19~~

— ~~May 17~~

— ~~June 21~~

• July 19

• August 16

• September 20

• October 18

• November 15

• December 13 (second Tuesday of the month)

Summary list of recently mentioned thingys (no recommendations) (updated **June 2020**)
(recent changes are indicated with colour and italics)

Books (also see: www.robertbrain.com/books/books.html)	Smartphone Apps			
<ol style="list-style-type: none"> 1. “Secret Life of Real Estate and Banking”, 2009, Phillip J Anderson. 2. “The Secret Code of Japanese Candlesticks” by Felipe Tudela 3. “Starting out in Shares — the ASX Way”, more details from the ASX website: http://www.asx.com.au/education/starting-out-in-shares-the-asx-way.htm 4. “A Complete Guide to Volume Spread Analysis”, Anna Coulling 5. “Blueprint to Wealth”, Gary Stone. 6. “Foundations of Trading” Howard Bandy. 7. “Fibonacci and Gann Applications in Financial Markets”, George A. Maclean. 8. “High Probability Trading”, Marcel Link. 9. “Charting the Stock Market — The Wyckoff Method”, Edited by Jack K. Hutson. 10. “A Definitive Guide to Point and Figure” by Jeremy du Plessis 11. “Unholy Grails”, by Nick Radge 12. “Trade your way to Financial Freedom”, Van K. Tharp (topics: risk, position sizing, etc.) 13. “The Intuitive Trader” by Robert Koppel 14. A paper “Extraordinary Popular Delusions and the Madness of Crowds” (recommended reading). 15. “Sticky Stock Charts”, Laurence Holt. 16. “Technical Analysis of the Financial Markets” by John Murphy 17. “The Panic of 1907” by Robert Bruner and Sean Carr 18. www.betterbooks.com 19. www.traderslibrary.com 20. www.booktopia.com.au 				
		APP	iOS	Android
		1	CNBC	
		2	StockTips for iPad	YES no
		3	Compound Stock Earnings	YES no
		4	the standard “stocks” app is rather good	YES n/a
		5	University app for phone	YES n/a
		6	Bloomberg for Smartphone	
		7	CNN Money	
		8	StockTouch for iOS,	tba tba
		9	IB TWS	YES tba
		10	T.Interceptor	tba tba
		11	StocksTracker (and on Windows) PC	YES tba
		12	DailyStocks	tba tba
		13	Trading Ideas	tba tba
		14	ChebTrendPro	tba tba
		15	KalmanSignal	tba tba
	16	StockIdeaPro	tba tba	
	17	Investing.com	tba tba	

The above list of things mentioned at recent meetings is not a recommendation or endorsement.

(See websites and seminars over the page)

Websites (updated June 2022)	Seminars, etc.
<ol style="list-style-type: none"> 1. www.marketindex.com.au – including free price data, and ASX index rebalance announcements. 2. https://simplywall.st/about 3. https://www.tradingview.com/ 4. http://bettersystemtrader.com/ Trading related podcasts. 5. www.marketindex.com.au and by adding the text: /mobile on the end of the URL, in your smartphone browser, this will offer to save a shortcut to your phone. 6. www.jstock.org 7. www.investing.com 8. www.TradingView.com 9. www.forexfactory.com 10. www.shareprices.com.au 11. www.shortman.com.au 12. AquaSnap software: http://www.nurgo-software.com/products/aquasnap 13. TimeLeft, a free countdown clock: www.timeleft.info 14. www.investing.com 15. www.livewiremarkets.com/ 16. www.marcustoday.com.au — the daily email. 17. Share market podcasts: Better System Trader http://bettersystemtrader.com/ 18. MetaStock formulae http://www.meta-formula.com 19. Web site: www.finviz.com 20. Aust BioTech Conference www.ausbiotechinvest.com 21. Volume Spread Analysis — Trade Guider — www.tradeguider.com . What is VSA? see Wikipedia, and www.VolumeSpreadAnalysis.com 22. Interest rate securities: www.finnewsnetwork.com.au 23. Market Watch www.marketwatch.com 24. Biotech web site: www.valutech.com.au 25. Commodity prices and overseas indexes; www.forexpros.com now changed to: www.investing.com 26. For screen capture, BB FlashBack Express — www.bbsoftware.co.uk/BBFlashBack_FreePlayer.aspx 	<ol style="list-style-type: none"> 1. Symposium resources road shows www.symposium.net.au 2. <i>Trading Super Investing — Future Wealth Forum</i>, with a new website address: www.futurewealthforum.com.au/ (this was the Trading Investing Expo) 3. IFTA — www.ifta.org 4. The next IFTA Conference: http://www.ataa.com.au/ifta-conference.html 5. Trading & Investing seminars & Expo www.tradingandinvestingexpo.com.au

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